

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
 Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Bell Gardens
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 23,629	\$ 23,778	\$ 47,407
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	23,629	23,778	47,407
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,208,642	\$ 1,011,037	\$ 3,219,679
F RPTTF	2,083,642	886,037	2,969,679
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,232,271	\$ 1,034,815	\$ 3,267,086

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (b) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

Michael Theoyak Chair
 Name Title
 /s/ [Signature] 4/28/19 Date
 Signature Date

RESOLUTION NO. OB-2019-01

A RESOLUTION OF THE LOS ANGELES COUNTY FIRST DISTRICT SUPERVISORIAL CONSOLIDATED OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENTS SCHEDULE FOR THE JULY 1, 2019 THROUGH JUNE 30, 2020 PAYMENT PERIOD AND THE JULY 1, 2019 THROUGH JUNE 30, 2020 ADMINISTRATIVE BUDGET, OF THE SUCCESSOR AGENCY OF THE FORMER BELL GARDENS COMMUNITY DEVELOPMENT COMMISSION TO THE CITY OF BELL GARDENS

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Community Development Commission to the City of Bell Gardens was dissolved as of February 1, 2012, and the City of Bell Gardens elected to serve as the Successor Agency to the former Community Development Commission to the City of Bell Gardens;

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts;

WHEREAS, the First Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the Former Community Development Commission to the City of Bell Gardens.

WHEREAS, the First Supervisorial District Consolidated Oversight Board held a regular/special meeting on January 28, 2019.

WHEREAS, pursuant to Health and Safety Code Section 34177(j), the Successor Agency is required to prepare an administrative budget for each six-month fiscal period, which contains the estimated amounts of the Successor Agency's estimated administrative costs, the proposed sources of payment thereof, and any proposals for arrangements for administrative and operational services provided by the City or other entities;

WHEREAS, following the approval of the Administrative Budget by the Successor Agency, it is required to be submitted to the Oversight Board for final approval;

WHEREAS, Health & Safety Code Sections 34177(a)(3) and (a)(4), respectively, provide that only payments listed on an approved ROPS may be made by the Successor Agency from the funds specified on the ROPS, and that with the approval of the Oversight Board, the Successor Agency may make payments for enforceable obligations from sources other than those listed on the ROPS; and

WHEREAS, on January 14, 2019, the Successor Agency approved Successor Agency Resolution No. 2019-01 approving the ROPS 19-20 and the corresponding Administrative Budget.

NOW THEREFORE, THE LOS ANGELES COUNTY FIRST SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. Pursuant to Health and Safety Code Section 34177(o), the Oversight Board approves the ROPS 19-20 for the July 1, 2019 through June 30, 2020 payment period, as attached hereto as Exhibit "A" and as may be amended by the Oversight Board.

SECTION 3. Pursuant to Health and Safety Code Section 34177(j), the Oversight Board approves the Administrative Budget for July 1, 2019 through June 30, 2020 payment period, as attached hereto as Exhibit "B."

SECTION 4. The Oversight Board hereby authorizes and directs the Executive Director to Successor Agency to submit the approved ROPS 19-20 and Administrative Budget to the California Department of Finance and all other required public agencies in accordance with Dissolution Law and amendments thereto.

SECTION 5. The Oversight Board further authorizes the Executive Director to Successor Agency to take all actions and execute any documents reasonably necessary to implement the intent of this Resolution.

SECTION 6. The Board Clerk shall certify as to the passage and adoption of this Resolution and it shall thereupon take effect and be in full force upon its adoption.

[Signatures on the following page]

PASSED, APPROVED AND ADOPTED this 28th day of January 2019, by the following vote:


Ayes: Board Members Rojas, Sandoval
Vice Chair Greenman and Chair Gregoryk

Noes: NONE

Abstain: NONE

Absent: Board Members Kappoth, Lucio and Reyes


Michael Gregoryk, Chair
First District Consolidated
Oversight Board

ATTEST:


Olga Castaneda, Deputy Clerk
First District Consolidated Oversight Board